



# BEL-REA INSTITUTE OF ANIMAL TECHNOLOGY'S 2019-2020 FINANCIAL AID HANDBOOK

If you have any questions about the information contained in this handbook, please feel free to contact Bel-Rea's Financial Aid Office for assistance. Mon-Th 8 am-5 pm, Fri 8 am-4 pm, MST.

www.belrea.edu/financial-aid 303-751-8700 1681 S Dayton St, Denver, CO 80247  
financialaid@belrea.edu 303-950-8001 (toll free) 303-751-9969 (fax)



## WHAT IS STUDENT FINANCIAL AID?

**Student financial aid is a way for those who would like to attend college to receive assistance in financing their education.**

Financial aid is a combination of loans, grants, and scholarships. Financial aid is available to those who qualify: United States citizens who are not in default on previous student loans and eligible non-citizens.

Bel-Rea participates in the Federal Government's financial aid program (Title IV), which consists of federal grants and loans. There are two basic types of federal financial aid, "Need Based", and "Non-Need Based". Your eligibility for "Need Based" and "Non-Need Based" financial aid will be determined by an analysis of your family's financial situation using the application called the Free Application for Federal Student Aid (FAFSA).

- **Types of "Need-Based" aid:** Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Subsidized Loans, and need-based scholarships (from outside sources).
- **Types of "Non-Need Based" aid:** Federal Direct Unsubsidized Loan, Federal Direct PLUS Loan, Alternative Loans (through private lenders), and merit-based scholarships (from outside sources or Bel-Rea; see your Admissions Advisor for information on Bel-Rea's internal scholarships).

## APPLYING FOR FINANCIAL AID

You must complete the **Free Application for Federal Student Aid (FAFSA)** so that your specifically assigned Bel-Rea **Financial Aid Advisor (FAA)** can determine the type and amount of aid for which you are eligible. *Please see "How To Apply" below.*

Your FAA will utilize the information you enter on your FAFSA to determine whether you are eligible for a **Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Subsidized or Unsubsidized Loan**, or if your parents can borrow a **Federal PLUS Loan** on your behalf. Your FAA will also have information on **private alternative loans**.

- Whether you are considered **"dependent"** or **"independent"** according to the Department of Education's (ED's) definition determines if your parents' tax information will be needed on the FAFSA. Please see "Step Three", questions 46 - 58, of the FAFSA.

### WHEN TO APPLY:

Bel-Rea recommends that you complete the FAFSA online at [www.fafsa.gov](http://www.fafsa.gov) **at least two months before your intended start date**. The FAFSA will be available each year on October 1st. A paper FAFSA worksheet can be sent to you as a guideline for completing the FAFSA online. Continuing Students: the FAFSA deadline is May 1st.

### HOW TO APPLY:

#### 1. Go to [www.fafsa.gov](http://www.fafsa.gov) - create an FSA ID and password, and complete your FAFSA online.

- The new regulation to use your "prior-prior" year's taxes will help ensure your tax information can be transferred from the IRS into your FAFSA using the IRS Data Retrieval Tool. If the IRS Data Retrieval Tool is down, please enter your tax information manually.
- If you do not have access to the Internet, you may complete a paper FAFSA, however, processing a paper FAFSA may take 8 to 10 weeks. Contact your FAA at Bel-Rea to obtain a paper FAFSA.

#### 2. Wait for your FAA to respond with your next step - usually 1-2 weeks after you complete your FAFSA online, or once you've applied to Bel-Rea, whichever is later.

## APPLYING FOR FINANCIAL AID - CONTINUED

### HOW YOUR AID IS AWARDED:

Once you have filed your FAFSA, the ED will send a response in the form of a paper “**Student Aid Report**” (SAR) to you, and an **Institutional Student Information Record (ISIR)** to the school (usually within 3-7 business days).

The SAR and ISIR will contain a code called the **Estimated Family Contribution (EFC)**, which your FAA will use to calculate your financial aid eligibility.

Your FAA will contact you as quickly as possible (usually within a week or two) once the ISIR has arrived, and may need you to provide additional documentation. If no corrections are needed, and once all questions have been resolved, you will receive a **financial aid award “package”** from your FAA.

### WHAT IF YOUR FAFSA IS SELECTED FOR VERIFICATION?

Approximately 30% of all applications are selected for “verification” by the ED’s central processor. Your FAA may also use his/her discretion to select an application for verification. If your FAFSA is selected for verification it will be noted on the first page of the SAR and ISIR and/or your FAA will notify you. Your FAA will request additional documentation from you.

All processing of your financial aid award package will stop until your FAA receives all documentation requested.

Your FAA will compare the information you provide to that on your FAFSA to make sure that the FAFSA is accurate. If any discrepancies are found you may be asked to provide more documentation. A simple correction by you or your FAA may be all that is needed.

Once the verification process is complete, your FAA can continue to process your financial aid package.

No Title IV Aid funds will be disbursed until verification is complete. Title IV Aid includes the Federal Pell Grant, SEOG, Subsidized and Unsubsidized Direct Loans, and the Parent PLUS Loan).

### WHAT YOU WILL RECEIVE FROM THE FINANCIAL AID OFFICE:

Your award package will contain an **Award Notification Letter**, **Financial Aid Estimate (FAE)**, and **Shopping Sheet (new students only)**, which will show the tuition, fees, and types of financial aid you can expect for your first nine months of enrollment. Please read the enclosed **Terms and Conditions letter**.

Your award package will also contain a **To Do List** with loan application instructions, along with a **Student Information Form (SIF)** and **Course Plan** for you to complete.

The vast majority of students sign up for the standard 24 month program on the Course Plan. Please speak with your Admissions Advisor and FAA if a part-time course plan is needed. The maximum time frame for completing the program is 36 months (your tuition will be billed and paid within 24 months regardless of how long you might extend your program past the standard 24 months). Students with 4 or more approved transfer classes may choose a shorter course plan and payment plan. Students must enroll for the classes corresponding to their chosen Course Plan each quarter or risk billing problems. See the Registrar in Bel-Rea’s Media Center building for assistance with scheduling. See your FAA to change your Course Plan.

### WHAT YOU WILL NEED TO DO NEXT:

- Complete, sign and return the **Course Plan** and **SIF** to your FAA.
- Complete the **Entrance Counseling Session** and **Master Promissory Note** online at [www.studentloans.gov](http://www.studentloans.gov) **if you are accepting the Direct Subsidized and/or Unsubsidized Loans**.
- **Sign and return your Award Notification Letter to your FAA only if:**
  1. You wish to **decline or adjust** any of the aid on the Award Notification Letter (within 14 days of the date you receive it). You can lower or cancel the loan amounts any time, please notify your FAA in writing to make any changes.
  2. There is a **parent PLUS loan** on your Award Notification Letter. In this case, your parent must sign the letter to **accept, decline, or adjust** the PLUS loan amount. If your parent wishes to use all or part of the PLUS loan funds offered, he or she needs to log onto [www.studentloans.gov](http://www.studentloans.gov) (using the parent’s FSA ID) and:
    - Complete the Parent PLUS Loan Application, and if approved,
    - Complete the Master Promissory Note for the Parent PLUS Loan, and PLUS Credit Counseling (if required).
    - A PLUS loan credit check is good for 180 days. Information on the PLUS loan application process will be sent with your Award Notification Letter.

## ABOUT LOANS

Direct Loans are part of the William D. Ford Federal Direct Loan Program. All students who qualify for financial aid are eligible for at least one of the two types of Federal Direct Loans:

- The Federal Direct Subsidized Loan, or
- The Federal Direct Unsubsidized Loan.

The results of your FAFSA will determine the type of loan(s) for which you are eligible. You will borrow these loans from the Department of Education (ED).



### **FEDERAL DIRECT SUBSIDIZED LOAN:**

The Federal Direct Subsidized Loan is “subsidized”, meaning the federal government pays the interest for you while you are enrolled in at least six credits. Interest will begin once you drop below six credits, withdraw, or graduate.

To be eligible for the Federal Direct Subsidized Loan, you must show financial need as determined by the information you provided on your FAFSA. If you are not eligible for the Federal Direct Subsidized Loan you will be offered the Federal Direct Unsubsidized Loan instead.

**Subsidized Usage Limit Applies (SULA):** Borrowers can only borrow Direct Subsidized Loans for 150% of the published standard program length of the program (125 credits at Bel-Rea). If you were a new borrower of Direct Subsidized loans on or after July 1, 2013, either at Bel-Rea or another college, those loans may be counted toward your SULA and you may have less than 3 years available for your use at Bel-Rea. Your FAA can assist you in determining how long you may borrow Direct Subsidized Loans. Direct Unsubsidized loans may be available to you if you have reached your Subsidized Usage Limit.

- Students are placed on Financial Aid Warning once they are within 175 attempted credit hours at Bel-Rea.
- Borrowers who reach the 150% maximum allowed credits for completing Bel-Rea's program (187 credit hours), if allowed by Bel-Rea's Readmission Board to continue in the program, will not qualify for any more Direct Subsidized Loans and will start accruing interest immediately on their previous Direct Subsidized Loans.
- For more information please go to <https://studentloans.gov/myDirectLoan/directSubsidizedLoanTimeLimitation.action>.

### **FEDERAL DIRECT UNSUBSIDIZED LOAN:**

The Federal Direct Unsubsidized Loan is “unsubsidized”, meaning you are responsible for all of the interest while you are in school, and after you graduate or leave the program. You have the option to pay your quarterly interest while you are attending classes or put it off until after you leave school (called capitalizing the interest). Financially, it is better for you to pay your interest while attending Bel-Rea.

The interest rate changes every July 1, though it is fixed for the life of the loan, and capped at 8.25%. There is also an origination fee, which is subtracted from the principal of the loan and is published every October 1. Please contact the Financial Aid Office at Bel-Rea for current interest rates and origination fees.

#### **Additional Federal Direct Unsubsidized Loan for Dependent Students -**

If you are considered a “dependent” student by the ED's guidelines (see page 1), and your parents applied for a Federal Direct PLUS loan and were denied, you are automatically eligible for an additional \$4000 for freshmen and sophomores, \$5000 for juniors.

### **FEDERAL DIRECT PLUS LOAN FOR PARENTS:**

The Federal Direct PLUS Loan is available only to the parents of a “dependent” student. (Please see “step 3”, questions 46-58 of the FAFSA for a description of a dependent student.) Your FAA will determine the amount of Federal Direct PLUS loan for which your parents can apply. Interest begins to accrue immediately after the ED has issued the first disbursement of the loan. Repayment begins 60 days after the loan is fully disbursed.

Your parents must apply for the PLUS loan at [www.studentloans.gov](http://www.studentloans.gov). The ED will perform a credit check (good for 180 days) and will notify your parents immediately of approval or denial. If the loan is approved your parents must go back to [www.studentloans.gov](http://www.studentloans.gov) and complete the PLUS Master Promissory Note. If the loan is denied, your parents may appeal the decision with the Department of Education by calling 1-800-557-7394 or your FAA may award you the Additional Federal Direct Unsubsidized Loan (please see above).

#### **Notes on Interest Rates -**

- Interest rates are based on the 10-year Treasury bill.
- Interest rates are fixed for the life of each new loan.

## BASE AMOUNT FOR THE FEDERAL DIRECT LOAN PROGRAM FOR ONE AWARD YEAR (9 MONTHS)

	DEPENDENT	INDEPENDENT
<b>FRESHMAN - QUARTERS 1-3</b>		
Subsidized Loan	\$3,500	\$3,500
Unsubsidized Loan	\$2,000	\$6,000
PLUS Loan	TBD	N/A
<b>SOPHOMORE - QUARTERS 4-6</b>		
Subsidized Loan	\$4,500	\$4,500
Unsubsidized Loan	\$2,000	\$6,000
PLUS Loan	TBD	N/A
<b>JUNIOR - QUARTERS 7-8</b>		
Subsidized Loan	\$5,500	\$5,500
Unsubsidized Loan	\$2,000	\$7,000
PLUS Loan	TBD	N/A

### REMEMBER:

- You might not be eligible for the Federal Direct Subsidized Loan, but you may replace all or a portion of your base loan amount with Federal Direct Unsubsidized Loan funds.
- The Department of Education will subtract an Origination fee from your base loan amount.

### IMPORTANT NOTES ABOUT FEDERAL STUDENT LOANS:

- **BORROW ONLY ENOUGH TO GET BY!** Keep in mind that you will repay the total amount borrowed plus whatever interest has accrued.
- The six-month grace period before repayment on Federal Direct Subsidized and Unsubsidized Loans begins once you graduate, withdraw, or drop to fewer than six credits.
- The maximum period for standard repayment is ten years.
- You will be awarded loans every nine months, and must complete a new FAFSA each year, any time after October 1.
- You can track your federal student loans online at [www.nslds.ed.gov](http://www.nslds.ed.gov), and should do so regularly.

### PRIVATE ALTERNATIVE LOANS FOR STUDENTS AND PARENTS:

Other loans, called either Private or Alternative Loans, are available to students, parents and sponsors through private lenders. These loans are not associated with the Federal Government's financial aid program, but are an additional source of funding. Alternative Loans are credit score based. A co-borrower is advised. These loans can be used in conjunction with other financial aid and you can borrow up to the Cost of Attendance (COA) (*see page 6*). They can be used for living expenses as well as books and tuition. More information on these loans is available through your FAA at Bel-Rea.

## AGGREGATE LOAN LIMITS - FEDERAL DIRECT STUDENT LOANS

There are limits to the amount of money you can borrow, but Federal Student Loans work like a credit card - as you pay them down you are able to borrow more. This chart lists the maximum you may borrow:

	COMBINED BASE LIMIT FOR SUBSIDIZED AND UNSUBSIDIZED LOANS	ADDITIONAL LIMITS FOR UNSUBSIDIZED LOANS	TOTAL LIMIT FOR UNSUBSIDIZED LOANS (MINUS SUBSIDIZED AMOUNTS)
<b>Current Undergraduate Students (whose parents were not denied a PLUS loan)</b>	\$23,000	\$8,000	\$31,000
<b>Independent Undergraduate Students (and dependent students whose parents were denied a PLUS loan)</b>	\$23,000	\$24,500	\$57,500

## ABOUT SCHOLARSHIPS AND GRANTS

### **FEDERAL PELL GRANT:**

The Federal Pell Grant is a grant from the Federal Government and does not have to be repaid. You would be eligible for the Federal Pell grant if you show exceptional financial need based on the information you provide on your FAFSA. If you have a Bachelor's degree you are automatically ineligible. The amount for which you may be eligible can be from \$652 to \$6095 for the July 2018-June 2019 FAFSA year. The Pell Grant amounts for the July 2019-June 2020 FAFSA year is \$657 to \$6195. The amount of Federal Pell Grant applied toward your tuition is based on your eligibility and enrollment status each quarter. (See page 7 for more information on Enrollment Status).

**The Federal Pell Grant Lifetime Eligibility Used (Pell LEU):** Eligible students may use the Pell Grant for up to 6 Years (600%) over their lifetime. For more information please see: [www.studentaid.ed.gov/types/grants-scholarships/pell/calculate-eligibility](http://www.studentaid.ed.gov/types/grants-scholarships/pell/calculate-eligibility).

### **FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG):**

The FSEOG is funded by the Federal Government and is initially awarded to all those who are eligible for the Federal Pell Grant who meet the EFC cut off determined annually by the Financial Aid Office, until funds have run out. Once funds have run out, eligible students will be placed on a wait list (for the 2018-2019 FAFSA year, the EFC cut-off was 2000 but it was opened up in late Fall to all those eligible for the Federal Pell Grant). The amount varies each FAFSA year (July 1 – June 30), but is usually \$100 per quarter at Bel-Rea.

### **BEL-REA SCHOLARSHIPS:**

Incoming students can apply for Bel-Rea's in-house scholarships: Veterinarian Referral Scholarship, High School Senior Scholarship, Veterinary Assistant Scholarship, and Bachelor Degree Scholarship. Information on applying for these scholarships is available through your Admissions Advisor.

### **OUTSIDE SCHOLARSHIPS AND GRANTS:**

All students are highly encouraged to research any outside scholarships and grants for which they may be eligible. General information on outside scholarships and grants is available in Bel-Rea's Financial Aid Office and is posted on [www.belrea.edu](http://www.belrea.edu). Local libraries and high school guidance counselors are good resources for information and online search websites such as [www.fastweb.com](http://www.fastweb.com) will help you search for scholarships.

Check into potential scholarships or grants offered by companies or organizations for which you have worked or volunteered or ones with which family members and others have connections. Often, direct connections make a big difference in obtaining scholarships for your education.

## HOW DOES YOUR FINANCIAL AID ADVISOR DETERMINE THE AID FOR WHICH YOU ARE ELIGIBLE?

The Federal Government, through the Department of Education (ED), has set up the student financial aid program to assist those seeking aid in financing their college education. There is a limited amount of grant money to be spread across many college students in the United States, therefore the ED has established rules and regulations governing how financial aid offices can disburse financial aid in order to give fair and equitable treatment to all students who apply. Examples include limits set on how much aid students can receive in federal grants, as well as annual loan caps, and aggregate loan limits (see pages 3-5).

Your FAA uses a "Cost of Attendance Budget" to determine an average estimated cost you might accrue while attending Bel-Rea. *You cannot receive more aid than the total Cost of Attendance Budget for each academic year.* There are not always enough financial aid resources to cover your entire Cost of Attendance Budget, but Bel-Rea will award you as much financial aid as you are eligible to receive until all resources are exhausted. Aid is awarded on a case-by-case basis, not on a first-come-first-serve basis.

Your Student Aid Report (SAR) and the Institutional Student Information Record (ISIR) contain a code, called the Estimated Family Contribution, or EFC, which your FAA will use to determine your entire financial aid package. The EFC is a product of your family's information provided on the FAFSA, processed with the ED's "Congressional Methodology". Your EFC will be the same regardless of what college you attend.

Your FAA will take your Cost of Attendance Budget and subtract your EFC. You will then be awarded all available aid for which you are eligible.

Cost of Attendance  
- EFC  
= "Financial Need"

## DETERMINATION OF AID - CONTINUED

You will be awarded aid in the following order:

1. Federal Pell Grant
2. Federal Supplement Educational Opportunity Grant (FSEOG)
3. Subsidized Loan
4. Unsubsidized Loan
5. Parent PLUS Loan

Thus a financial aid "package" is put together for you and disclosed in the Financial Aid Estimate, Award Notification Letter, and Shopping Sheet. Please note: If you have outside scholarships, please let your FAA know—they could affect your eligibility.

### ESTIMATED COST OF ATTENDANCE BUDGET FOR JANUARY, APRIL, JULY, AND SEPTEMBER 2019 START DATES:

	LIVING WITH PARENTS 9 MONTHS	LIVING AWAY FROM PARENTS 9 MONTHS
TUITION:	\$12,338	\$12,338
BOOKS AND SUPPLIES:	\$949	\$949
ROOM AND BOARD:	\$4,491	\$11,457
TRANSPORTATION:	\$1,665	\$1,665
PERSONAL:	\$1,206	\$1,359
MEDICAL:	\$1,575	\$2,430
TOTAL:	\$22,224	\$30,198

- Room, board, and transportation figures are taken directly from the 2018-2019 Colorado Commission of Higher Education's "Student Expense Budget Parameters". **All costs are estimates. Actual costs will vary from student to student, except the fixed cost of tuition.**
- Cost of Attendance is the same for full-time or part-time students.
- Bel-Rea does not differentiate between in-state or out-of-state residency for tuition rate.
- The estimated cost of attendance budget for all 2020 start dates is still to be determined.

## DISBURSEMENT

### WHEN WILL YOU RECEIVE YOUR FINANCIAL AID MONEY?:

**Your financial aid paperwork, including all verification documents and online processes, must be completed before any financial aid funds will be applied to your tuition account.**

Usually, one third of your total loans will be electronically transferred to your Bel-Rea tuition account each quarter. You will receive a letter in the mail or an e-mail notification from Bel-Rea of the transfer. Parents with a PLUS Loan will receive a copy of their notification in the mail. Your Financial Aid Estimate and Award Letter shows the estimated funds to be credited to your tuition account. **No Federal Student loan funds will be available to new students until 30 days after your start date.**

Grants will automatically be applied to your tuition account within the first few weeks of each quarter, after you have attended each of your classes. The amount is based on your enrollment status at that time.

### EXTRA MONEY FOR BOOKS AND LIVING EXPENSES:

If you are eligible for more aid than you need to cover your tuition, you may use the difference to help with the cost of books and living expenses. If you choose, Bel-Rea will advance you a portion of this credit monthly (called an "Advance"), and will clear the credit by the end of the nine-month academic year. You, and your parents, if Federal Direct PLUS loan funds are involved, can sign an "Assistance Agreement" to authorize Bel-Rea to hold these funds for you. If you do not sign an Assistance Agreement form, any credit that appears on your account will be returned to you within 14 days of the time the credit is created. Be sure to save money from these advances so you can buy your books each quarter.

### Additional Information on Advances:

- **No advances will be available to new students in their first quarter until 30 days after the start date.**
- You **must attend all of your first classes** each quarter to receive your Financial Aid Advances.
- No advances will be available to students while on a **Leave of Absence**.
- Reminder: Look at all possible options before borrowing student loans and only use them as a last resort. **Keep your loan debt as low as possible.**

## DISBURSEMENT - CONTINUED

### RETAKE CHARGES:

If you must retake a class your advances will be removed or reduced to pay the retake charge. See your FAA if you have to retake a class.

Retake charges are currently \$263 per credit. Example: For a 5 credit class, the retake charge would be \$1,315. You will be notified of any retake charges in writing. The total charge must be paid by the end of the quarter during which the classes are being repeated. Retake charges are in addition to regular tuition.

### LEAVE OF ABSENCE:

All advances stop during a Leave of Absence. Leaves of Absence can adversely affect your financial aid. See your FAA before taking a Leave of Absence to ensure that your financial aid is in order. Copies of the Leave of Absence policy are available in the Registrar's Office. For more information regarding details of Leaves of Absence please see Bel-Rea's online catalog at [www.belrea.edu/online-catalog](http://www.belrea.edu/online-catalog)

### WAIVED CLASSES:

If you have attended college previously, taken military coursework, or completed AP Exams, you may be able to transfer some of your prior credits to Bel-Rea. Your tuition will be reduced by \$263 per transferred credit hour (excluding the Perspectives class). This tuition credit will be awarded on a quarterly basis throughout your entire program. Students who waive four or more classes due to transfer credit, and therefore waive the first quarter, may be able to choose a 21 month Course Plan. Tuition will be billed in 21 months in this case.

### REFUND POLICY:

The full refund policy is available in Bel-Rea's online catalog on [www.belrea.edu/online-catalog](http://www.belrea.edu/online-catalog). If you withdraw or are dismissed from the program and are due a refund, you may choose to put your refund toward any student loans used while attending Bel-Rea by authorizing Bel-Rea to do so either on the Student Information Form or in writing. The order in which refund dollars are distributed to each loan is as follows:

1. Federal Direct Unsubsidized Loan
2. Federal Direct Subsidized Loan
3. Federal Direct PLUS Loan
4. Federal Pell Grants
5. Federal SEOG
6. Other Miscellaneous Aid
7. You

If your refund calculation results in a balance owed to the school, you will be notified by mail, and may set up an interest free payment plan with Bel-Rea's Payment Office. Call 303-751-8700.

## REMAINING ELIGIBLE FOR FINANCIAL AID

### SATISFACTORY ACADEMIC PROGRESS (SAP):

1. Throughout your time at Bel-Rea, you must maintain a cumulative GPA of 2.0 or higher.
2. You must also successfully complete 70% of the credits for which you have registered each quarter.

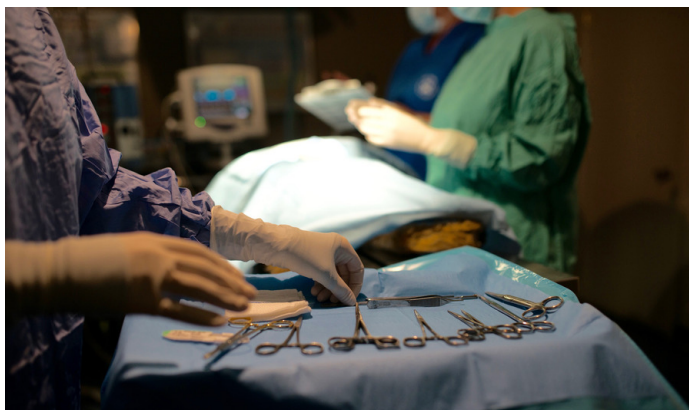
You will be placed on "warning" if you don't meet these standards. You will face "termination" from financial aid if, at the end of your warning quarter, you haven't met the terms of your warning. Financial aid is not available to students on termination status. You may appeal your warning or termination status. See your FAA for more information.

### Additionally:

1. You are eligible to use financial aid for 1 1/2 times Bel-Rea's standard program length, or 187 credits. These credits include successful and unsuccessful attempted credit hours.
2. You need to stay enrolled at least half time.

### Enrollment Status Hours:

- Full-time: 12 or more credit hours
- 3/4-time: 9 – 11 credit hours
- 1/2-time: 6 – 8 credit hours
- Less than 1/2-time: 5 or fewer credit hours



For more information on the Financial Aid Satisfactory Academic Progress Policy, please pick up a copy of the policy in the Financial Aid Office.

## RIGHTS AND RESPONSIBILITIES

### YOUR RIGHTS:

- You have the right to at least ten years to pay back your loan if you make your payments on time.
- You have the right to pay off your loan early without being charged a penalty fee.
- You have the right to know if your loan is sold to another lender.
- You have the right to an interest rate no higher than the rate disclosed to you.
- You have the right to defer or put off payment if you qualify.
- You have the right to have your loan paid off by the state if you die or become permanently disabled.

### YOUR RESPONSIBILITIES:

- You must make your loan payments on time. You must notify your lender if your status changes. For example: Change of name, address, phone number, you do not enroll as planned, withdraw from school or begin attending less than half time, transfer from one school to another, graduate, etc.
- You **MUST** repay your loan(s). If you do not, your loan(s) will default and you will be ineligible for other financial aid. Other consequences include: Your tax refunds may be seized, your wages garnished, your credit damaged, etc. Your lender is available to work with you if you are having problems repaying your loan.
- Read, understand, and accept responsibility for all financial aid forms that you sign. Keep copies of each document received and maintain a good record of all the correspondence received from the school and your lender.
- Attend the "Entrance Interview" given at Orientation, and "Exit Interview" given before graduation. (If you drop to less than half time status or withdraw from the program you will also need an exit interview).

## VETERAN'S BENEFITS

The veterinary technology program at Bel-Rea is approved for veteran's training by the **Colorado State Approving Agency for Veteran's Education and Training** and participates in all of the **Department of Veteran's Affairs education benefits programs**.

**Veterans, military spouses, or children of those who serve may qualify.** Please speak with Bel-Rea's Veteran's Certifying Official in the Financial Aid Office. Additional information available at [www.belrea.edu/veterans](http://www.belrea.edu/veterans).

## BEL-REA'S ACCREDITATION AND LICENSING AGENCIES:

Accredited by the American Veterinary Medical Association (AVMA) for the training of veterinary technicians.

Accredited by the Accrediting Commission of Career Schools and Colleges (ACCSC).

Approved and regulated by the Colorado Department of Higher Education, Private Occupational School Board.

Approved to participate in the U.S. Department of Education's Federal Student Financial Aid programs.

Approved for Veteran's training by the Colorado State Approving Agency for Veteran's Education and Training and participates in all of the Department of Veteran's Affairs education benefits programs.

Authorized under federal law to enroll non-immigrant alien students (e.g. international students traveling to the U.S. temporarily to attend school).

## BEL-REA'S ACCREDITATION AND LICENSING AGENCIES:

Bel-Rea complies with the Family Education Rights and Privacy Act (FERPA), designed to protect the privacy of student records.

Rev: 11/27/18, CM

# ENJOY YOUR EDUCATION!

[www.belrea.edu/financial-aid](http://www.belrea.edu/financial-aid) 303-751-8700 800-950-8001 (toll free)