

FINANCIAL AID AND FINANCIAL INFORMATION - CONTINUED

GAINFUL EMPLOYMENT/DEGREE PROGRAM INFORMATION

All Department of Education Gainful Employment and Degree Program information is posted on www.belrea.edu/gainful-employment. A paper copy is available upon request from the Financial Aid Office.

SATISFACTORY ACADEMIC PROGRESS

Federal regulations mandate that all students make satisfactory academic progress towards completion of a degree in order to receive federal financial aid through the Title IV grant and loan programs. The academic progress of all Bel-Rea students is reviewed at the end of each quarter for compliance with the U.S. Department of Education's requirements.

To be eligible for federal financial aid while attending Bel-Rea, students must maintain Satisfactory Academic Progress (SAP) as described below:

- 1. Students must maintain a cumulative grade point average of 2.0 ("C").**
- 2. Qualitative:** Students must successfully complete 70% of credit hours attempted each quarter.
- 3. Quantitative:** The maximum timeframe for which a student can receive federal financial aid is 1 ½ times Bel-Rea's standard program length of 125 credits (187 credit hours). Students are placed on Financial Aid Warning once they are within 175 attempted credit hours.

When students fail to meet SAP standards, they are placed on Financial Aid Warning the following quarter (during which time they may continue to receive federal financial aid). Students that do not meet SAP standards at the end of the Financial Aid Warning period will be placed on Financial Aid Termination and will be ineligible to receive federal financial aid. Students on Financial Aid Termination will remain on termination until they once again meet SAP requirements or are reinstated due to a successful appeal. Appeals for extenuating circumstances are considered on a case-by-case basis by the Financial Aid Office. The full SAP Policy, including details on satisfactory progress, the appeal process, and reinstatement is available at www.belrea.edu/financial-aid or through the Financial Aid Office.

Note: Financial Aid Satisfactory Academic Progress (SAP) differs from the Academic Probation included in the [Program Policies and Procedures](#) section of this catalog. Please see the Financial Aid Office for more information.



FINANCIAL AID AND FINANCIAL INFORMATION - CONTINUED

CANCELLATION OF ENROLLMENT AND REFUND POLICIES

Bel-Rea utilizes two withdrawal calculations with all students who discontinue the program for any reason before graduating (*processed in the following order*):

REFUND POLICY	TITLE IV FEDERAL FINANCIAL AID	CASH PAY	VETERAN'S BENEFITS
1) Federal Return of Title IV Funds Policy:	Applicable	<i>Does not apply</i>	<i>Does not apply</i>
2) Colorado State Approved Refund Policy:	Applicable	Applicable	Applicable

The two refund policies determine either the refund of tuition and fees owed to the student by the school, or the balance of tuition and fees owed by the student to the school, at the time of cancellation of enrollment. If a discontinuing student falls under both policies, the more stringent 30-day timeframe will be utilized per the requirement set forth in the Colorado Revised Statutes (23-64-120, Refund Policy).

Information on the refund policies and calculation examples are available through Bel-Rea's Financial Aid Office. Information on withdrawal, school withdrawal, and dismissal is available through Bel-Rea's Registrar. Credit granted for previous training does not impact the refund policies. These policies are subject to change in compliance with Federal and State guidelines.

Refund Policy #1 - Federal Return of Title IV Funds Policy

A refund of tuition and fees owed to a student by the school, or information on any balance owed by the student to the school, is made within 45 days of the date a student fails to enter the program, withdraws, is school withdrawn, is dismissed, or otherwise discontinues the program at any time prior to completion. The student is charged the prorated tuition for each enrollment period up to the 60% point in the quarter (period). Once the student exceeds the 60% point in the quarter, he/she is charged 100% of the tuition cost for the quarter. The percent is calculated by taking the total number of days in the quarter until the last date of attendance and dividing by the total number of days in the enrollment period. The full R2T4 Policy is available at www.belrea.edu/financial-aid or through the Financial Aid Office.

Refund Policy #2 - Colorado State Approved Refund Policy, 23-64-120

A refund of tuition and fees owed to a student by the school, or information on any balance owed by the student to the school, is made within 30 days of the date a student fails to enter the program, withdraws, is school withdrawn, is dismissed, or otherwise discontinues the program at any time prior to completion. The student's last date of attendance of actual classes is the date the school uses in the withdrawal calculation.

A full refund of tuition and fees paid is made if the school discontinues a course or program of education during a period of time within which a student could have reasonably completed the same; this provision shall not apply in the event that the school ceases operation.

Before Commencement of Classes:

1. If an applicant is not accepted by the school, a full refund of all monies paid is made.
2. New enrollees have the right to cancel an enrollment contract without an enrollment fee penalty by midnight of the third business day after signing their contract, provided that the enrollee has not commenced training. The cancellation must be provided in writing to Bel-Rea's Chief Operations and Compliance Officer, at which time the \$100 enrollment fee and any tuition paid are refunded in full. In computing refunds, the date of cancellation is the date notice of cancellation was received.
3. New enrollees who have not visited the school facility prior to enrollment have the opportunity to withdraw without an enrollment fee penalty by midnight of the third business day following either the regularly scheduled New Student Orientation Day or a tour of the facilities and inspection of equipment, whichever comes first. The cancellation must be provided in writing to Bel-Rea's Chief Operations and Compliance Officer, at which time the